

Global Airlines - Quotes of the Week

They Said What?

CITI'S TAKE

This is Citi's Global Airline 'Quotes of the Week' product, summarizing the best quotes from the prior week.

- **Ryanair updates FY'22 guidance:** *“Easter travel restrictions/lockdowns and a delayed traffic recovery into the peak S.21 season, due to the slow rollout in the EU of Covid-19 vaccines, means that **FY22 traffic is likely to be towards the lower end of our previously guided range of 80m to 120m passengers.** While it is not possible (at this time) to provide meaningful FY22 profit guidance, we do not share the recent optimism of certain analysts as we believe that the outcome for **FY22 is currently close to breakeven.**”* Source: [Ryanair](#)
- **Jet2 suspends flights through June:** *“We have taken time to study the Global Travel Taskforce’s framework, and we are extremely disappointed at the lack of clarity and detail. Because of the continued uncertainty that the framework provides, it is with a heavy heart that we have taken the decision to extend the **suspension of flights and holidays up to and including 23rd June 2021.**”* Source: [Jet2](#)
- **European business aviation left behind as other regions approach 2019 trends:** *“Through the lens of the US market, business aviation has rebounded faster and fuller than most optimistic predictions last year, with activity fast approaching 2019 levels, matching the frenetic pace of business jet transactions. In contrast, the **European market is sluggish, with the UK’s inactivity suggesting that regional recovery in travel demand will not automatically result from successful vaccination programs.**”* Source: [WINGX](#)
- **Some people intend to travel this summer according to DfT survey:** *“**38% of UK adults** surveyed say they would be likely to **travel abroad for leisure** this summer if there **no travel restrictions either in the UK or abroad** (58% unlikely to).”* Source: [Government of UK](#)

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